## Legislation of the Second Session of the Twenty-Fourth Parliament, Jan. 15 to July 18, 1959

Subject, Chapter and Date of Assent			Synopsis
7-8 Eliz. II			
Agriculture-			
25	July	8	An Act to amend the Farm Improvement Loans Act extends the operations of the Act to June 30, 1962; provides a new maximum amount of guaranteed bank loans of \$300,000,000; extends the list of eligible borrowers to include beekeepers; and includes poultry with livestock. The maximum amount of individual loan is raised from \$5,000 to \$7,500.
35	July	8	Seeds Act revises former legislation respecting the testing, inspection and sale of seeds to meet recent trends and developments in production, processing and merchandising; no important changes are made in policy.
42	July	18	The Crop Insurance Act authorizes federal contributions and loans in respect of the operation of provincial schemes for crop insurance.
43	July	18	Farm Credit Act establishes a system of long-term mortgage credit to farmers to be administered by a Farm Credit Corporation with a capital of \$8,000,000. The Act incorporates and extends the former Canadian Farm Loan Act and adds a new type of supervised farm mortgage credit. Individual loans are limited to \$20,000 on a single farming enterprise with each loan not to exceed 75 p.c. of the appraised value of the land. The aggregate of loans outstanding at any time may not exceed \$200,000,000.
44	July	18	The Humane Slaughter of Food Animals Act authorizes the Governor in Council to make regulations respecting the methods and devices to be employed to ensure humane slaughter of food animals in an establishment registered under the Meat Inspection Act.
Finance	_		
1	Feb.	25	Appropriation Act No. 1, 1959 grants certain sums of money for the public service of the financial year ending Mar. 31, 1959.
2	Mar.	20	Appropriation Act No. 2, 1959 grants certain sums of money for the public service of the financial year ending Mar. 31, 1960.
3	Mar.	20	Appropriation Act No. 3, 1959 grants certain sums of money for the public service of the financial year ending Mar. 31, 1959.
11	June	4	Appropriation Act No. 4, 1959 grants certain sums of money for the public service of the financial year ending Mar. 31, 1960.
19	July	8	An Act to amend the Bretton Woods Agreements Act provides for an increase in Canada's subscriptions to the International Monetary Fund and to the International Bank for Reconstruction and Development to a maximum of the Canadian dollar equivalent of 1,300,000,000 United States dollars. As the rate of exchange is now variable it is expedient to describe Canada's obligations under the Act in United States dollars rather than as a fixed amount in Canadian dollars, as formerly.
21	July	8	The Canadian Forces Superannuation Act revises and consolidates certain pension provisions of the Defence Services Pension Act and provides for the payment of superannuation and other benefits to members of the Canadian Forces and their dependants.
26	July	8	An Act to amend the Federal-Provincial Tax-Sharing Arrangements Act extends for another year the rate of 13 p.c. for standard individual income tax for the purpose of calculating the tax equalization payments to the provinces and the amounts payable to the provinces under the tax rental agreements.
32	July	8	The Public Service Pension Adjustment Act provides for, and places on a continuing basis, increases in certain pensions being paid to former civil servants, members of the Armed Forces, members of the Royal Canadian Mounted Police or to their dependants.
48	July	18	Newfoundland Additional Grants Act authorizes the payment of additional annual grants to the Province of Newfoundland for the fiscal years 1957-58 to 1961-62 in accordance with the scale contained in the Report of the Royal Commission on Newfoundland Finances established under Term 29 of the Terms of Union of Newfoundland with Canada.
55	July	8	Appropriation Act No. 5, 1959 (Main Supply) grants certain sums of money for the public service of the financial year ending Mar. 31, 1960.